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Covid-19 Impact Of Services Sectors & Other Sectors Bhutada V.R

A.C.S. College, Gangakhed

Abstract:

The impact of covid 19 pandemic in India. has been largely disruptive in terms of economic activity as well as a loss of human lives. All most all the sectors have been adversely affected as domestic demand & exports sharply plummeted with some notable exceptions where high growth was observed. The covid-19 pandemic is continuing to expert pressures an the agri - food industry both from the business & workers sides with some sectors shouldearing a particularly high burden. This brief highlights the impact of covid-19 on the media & culture sector, hit hard by unemployment & closed productions. The coved-19 pandemic is affecting public health & causing unprecedented disruptions to economies & labour markets including for workers & enterprises in the forest sector. In government response, workers & employers organisation & other forestry stakeholders around the world. are collaborating to mitigate the impact of the pandemic with a view to protecting businesses & livelihoods including through social dialogue & the promotion of international labour standards. The road transport sector is essential to social & economic development but in order to curb the spread of covid 19. Many countries around the world have placed restrictions on domestic transit. and closed border crossings for road freight transport services. Tourism is a major drivers of jobs & growth. But Covid-19 has dramatically changed this. The impact on tourism enterprises & workers, the majority being young women, is unprecedented.

Introduction:

The covid-19 pandemic which resulted in lockdown across the world and business were forced to run their activities by keeping the social distancing in mind to reach out to the customers. The sudden change in the business approach due to the pandemic has resulted many of the players in services sector to stop their business activities. sectors like education, tourism, health care etc. The governments restrictions on the E-commerce platform was all actions to provide only essential goods to the borrowers & the service providers came in with the improvement in their services to provide contact less deliveries to the customers at their doorsteps, these type of activities has resulted enormous in crease in the E-payments crossing multibillions in the month after the initial lock downs.

Covid-19 Impact Of Services Sectors & Other Sectors

Covid-19 is having an unpredictable and unprecedented impact on the worlds economy. The pandemic has driven the world toward adapting to the current circumstances regardless of the business or services sector. The covid-19 has affected the global economy & service sector. The purpose of the current study in assess the effect of covid-19 on service sector growth & sustainability. This study aims to investigate the economic effect of covid-19 on service sector firms. Global sectors & industries are truing to anchor themselves amidst the pandemic. The study focuses on the sectors that are badly hit by the outbreak & discussed the strategies & responses different countries are taking to sustain their economies.

The services sector can be explained as an intangible economic activity that can neither be stored nor result in any ownerships but plays as a very crucial role in the countries economy. The service sector has a very significant impact on the india's economy by it's contribution of 55% of the total economy. The covid-19 has worst impacted each & every sector of the market so as the services sector.

1) Transport Services:

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Transport industry contribute to a greatest extent to the country's economy. The Indian road ways are the second top busiest road ways to covid-19 a global pandemic all transport activities except those are essential have been stopped. For few months the unlock has brought an freedom for traveling anywhere within the country. The public transport like rails flights have not seen a recovery even after the lockdown, when the respondents most preferred mode of tramsport.

2) Social & Personal Services:

The personal & Social Services includes the salons, carpenters, parlors, plumbers, lawyers, medical care etc. in this category only the health care is at its break-even nor loss. Remaining services are facing a decline & had a very huge impact.

3)Recreation sector:

The recreation sector which includes the gaming zones movie theatres etc. The recreation has huge craze in India. due to which there is large establishment measure of containing the disease the theatres and the recreational centers have been this is causing the government.

4) Education Sector:

The education is the sword for the battle called life. Education plays a vital role country as well as the economy. The education sector has a great effect & adopting various technologies and conduction online & digital . classes they but thriving to come out of this hoping a very repaid recovery of this sector.

5) E-Commerce Sector:

we analyse the data most of the people are preferning online shopping for each & such as fruits, vegetables, Clothing, milk, foods, electronics etc.

6) Restaurants & Hotels:

Food is the one of the primary component of life, India is a food loving country of divided in various regions with its own special cuisines. There are many mere people who are employed present 5% GST is charged on the restaurants & Hotel services.

Conclusion:

The corona virus disease 2019. has an intensive effect on the india services sector given by money esteemed organisations there has been severe effect on indian service economy of the. country of the country implementing some techniques & suggestions the service it self within a short period of time. **References**:

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